

OCA Treasurers Report to the AGM 29th April 2024

Highlights from the 2023 Accounts

During 2023 the school changed its accounting year end from end August to end July. To stay aligned with the school the OCA financial year end has also changed. As a result, the accounts for this year cover the 11 month period to end July 2023.

At the start of the year the OCA reserves were £107,763.

Income for the 11 months was £70,098 which is mostly comprised of three terms of subscriptions from the school. Subscriptions from individual members were £2039.

Expenditure in the period amounted to £85,295.

Expenditure on events was £14,318 including one insight evening, the annual borders reunion, the OC sports days and fireworks evening. There were also two items of Speech Day expenditure namely the bubbles for the drinks tent amounting to £1,580 and leavers gifts of £4000 comprising branded socks, water bottle and a coaster with QR code linking to all OCA sites and socials etc.

Other expenditure amounted to £35,768 including £14,587 on the annual Omnia publication. Also included are the annual costs of Graduway amounting to £7,500 and the Alumni Database of £4,127. In addition, there was one off expenditure of £2,462 on OCA marketing materials comprising flags and a gazebo.

Donations amounted to £35,209 including £27,000 to the Transformational Bursary Fund. This was the 5th and final payment of the agreed 5 annual payments. A contribution of £4,500 was also made to the costs of the summer ball as well as prep and senior school year books of £2709.

Overall there was a deficit of £15,197 generated in the period.

Reserves as at the end of the July 2023 amounted to £92,566.