



OLD  
CATERHAMIAN  
ASSOCIATION

## ANNUAL GENERAL MEETING

**Tuesday 10 January 2023**

### TREASURER'S REPORT

#### Highlights from the 2022 Accounts

In line with the new OCA Constitution, which was approved in May 2022, the OCA funds have been transferred to a separate fund within the School and the financial records of the Association are now maintained by the School's finance department.

In order to align the OCA and the School accounting periods, the OCA financial year end has changed from the end of December to the end of August. As a result, the accounts for this year cover the 8 month period to end August 2022.

At the start of the year the OCA reserves which are mainly in the form of cash were £107,576.

Income for the 8 months was £47,003 which is mostly made up of two terms of subscriptions from the School.

Expenditure in the period amounted to £46,817.

Expenditure on publications was zero as Omnia was not published until September 2022. Therefore, the costs will be included in the 2022/23 accounts.

Donations (itemised separately) are in line with expectations. During the period the 4<sup>th</sup> of 5 agreed annual payments of £27,000 was made to transformational bursary fund.

Reunions costs were £4,651. Events held were the OC Sports days, alumni sports events, summer pub drinks, the boarder's reunion, golf days, Diana Raine memorial refreshments and the over 60s summer reunion.

Overall a small surplus of £186 generated in the period.

Reserves as at the end of the August 2022 amounted to £107,762.