

Treasurer's Report to the OCA AGM

Friday 16 March 2018

Highlights from the 2017 Accounts

- The surplus for the year was £435 compared to £18,004 in 2016.
- Income for the year was £64,879 which is similar to 2016.
- Expenditure at £64,444 was £17,571 higher than in 2016.
 - Expenditure on Publications at £24,775 was £5,832 higher than in 2016. This was mainly because in 2017 three editions of *Omnia* were published. In future it is planned to publish two editions per annum.
 - Website expenditure at £6,258 also increased compared to 2016. In 2017 the new OCA website was developed and launched at a cost of £4800.
 - Reunion costs increased by nearly £3,000 to £13,038 due to the higher number of events held in 2017.
- The reserve fund was £158,120 as at 31 December, which means we are in a very healthy position going forward.

Proposed Donations for 2018

	2018	2017
	£	£
OC Trust	7,000	7,000
Prep School Year Books	700	700
Senior School Year Books	2,000	1,635
Sports Tour Sponsorship	7,500	5,516
Education Sponsorship	2,500	500
Hill Fields Furniture	8,345	-
Total	28,045	15,351

I propose that the 2017 accounts be adopted subject to any changes that may be required by the independent examiner.