



OLD CATERHAMIAN'S
ASSOCIATION

ANNUAL GENERAL MEETING

Thursday 5 May 2022

TREASURER'S REPORT

Highlights from the 2021 Accounts

- The surplus for the year was £1,857 compared to a deficit of £20,503 in 2020.
- Income was in line with previous years at £68,868.
- Expenditure at £67,011 was £21,490 lower than 2020.
 - Expenditure on Publications at £14,867 was £8,297 lower than 2020. In 2021 one edition of Omnia was published compared to two editions in 2020.
 - Website/On-line communication expenditure at £1,587 was in line with 2020.
 - Graduway is the annual cost of the Alumni networking platform. After the addition of some additional upgrade features at the start of 2021 the annual cost is fixed at £7,200 for the next 5 years.
 - Miscellaneous costs at £1,504 were higher than in 2020. Included in the amount for 2021 is the purchase of 50 OC scarves for re-sale at a cost of £784.
 - Alumni database costs are lower in 2021 due to the re-negotiation of the contract with Blackbaud. The costs are now fixed at £5,599 per annum until 2024. The cost is shared 50:50 with the school.
 - Archive Digitisation: No expenditure was incurred in 2021 as although work continued it was funded by the 2020 payment.
 - Reunion expenditure was £5,254 in 2020 compared to £9,027 in 2020. The main reason for the lower expenditure was because there was no annual dinner held in 2021.
 - Donations at £33,870 were slightly higher than 2020 as in 2020 we were unable to subsidise the Upper VI summer ball which was cancelled due to Covid.

- The reserve fund was £107,576 as of 31st December 2021 and there was just over £110,000 in the bank, which means we are in a healthy position going forward.

The 2021 accounts have been signed off by the independent examiner with no adjustments.

Proposed Donations for 2022

	2022	2021
	£	£
Transformational Bursaries Appeal	27,000	27,000
Prep School Year Books	800	802
Senior School Year Books	2,000	1,993
Upper VI Leaving Ball Subsidy	4,700	3,075
Collaboration Prize	1,000	1,000
Total	35,500	33,870