

Treasurer's Report to the AGM 8th March 2019

Highlights from the 2018 Accounts

- The deficit for the year was £4,556 compared to a surplus of £435 in 2017.
- Income for the year was £69,344 compared to £64,879 in 2017. The increase is mainly due to higher pupil numbers.
- Expenditure at £73,900 was £9,456 higher than in 2017.
 - Expenditure on Publications at £9,301 was £15,474 lower than in 2017. This was mainly because in 2018 one edition of Omnia was published compared to three in 2017. In future it is planned to publish two editions per annum.
 - Website expenditure at £3,632 was lower than 2017. In 2017 the new OCA website was developed and launched at a cost of £4,800.
 - Graduway the new Alumni networking platform was launched during 2018 at an annual cost of circa £5400.
 - Reunion costs increased to £20,786 on 2018 compared to £13,038 in 2017. This was mainly due to the subsidised annual dinner on HMS Belfast.
 - Donations at £27,721 were over £12,000 higher than 2017. Two donations for outside furniture were made during 2018. These were for the terrace at the new Hill Fields Sports Building and the OC Terrace overlooking the Home Field.
- The reserve fund was £153,564 as at 31st December 2019, which means we are in a very healthy position going forward.

I propose that the 2018 accounts be adopted subject to any changes that may be required by the independent examiner.

Proposed Donations for 2019

	2019	2018
	£	£
OC Trust	7,000	7,000
Prep School Year Books	700	468
Senior School Year Books	2,500	2,227
Hill Fields Furniture	-	8345
OC Terrace Furniture	-	5814
Upper VI Summer Ball Subsidy	4,000	3800
Contribution to Battlefields Plaque	-	67
Collaboration Prize	1,000	
Total	15,200	27,721