

Old Caterhamians' Association

Balance Sheet as at 31st December 2017

	Notes	2017 £	2016 £
Assets			
Cash and Investments held:			
Barclays savings a/c		6,285	6,284
National savings Inv a/c		130,013	99,526
Lloyds business access a/c		5,415	25,405
Lloyds cheque a/c		4,376	9,197
PayPal a/c		231	705
		<u>146,320</u>	<u>141,117</u>
Sundry debtors	1	35,253	21,092
Total Assets		<u>181,573</u>	<u>162,209</u>
Liabilities			
Sundry Creditors	2	22,746	3,654
Life membership fund		707	870
		<u>23,453</u>	<u>4,524</u>
Total Liabilities		<u>23,453</u>	<u>4,524</u>
NET FUNDS as shown below		<u>158,120</u>	<u>157,685</u>
RESERVE FUND			
Brought forward		157,685	139,681
Surplus/(Deficit) for year		435	18,004
Balance carried forward		<u>158,120</u>	<u>157,685</u>

Paul Sharp (Hon. Treasurer)

Date 18th February 2018

I have examined the above balance sheet and the attached income & expenditure account and having received satisfactory explanations and answers to my queries find that they are in accord with the underlying records of the Association and report that in my opinion with the attached notes they give a true and fair view of the financial position of the Association as at 31st December 2017 and of the result for the year ended on that date.

Roy Battison

Date:

Old Caterhamians' Association

Income & Expenditure Account 2017

Year ended 31st December

	Notes	2017 £	2016 £
Income			
Subscriptions received	1	64,206	64,467
Sales		125	150
Donation		50	-
Interest receivable		498	260
		64,879	64,877
Expenditure			
Communications			
Publications	2	24,775	18,943
Administration			
Miscellaneous	3	1,049	378
Staff Training		-	1,380
Website	4	6,258	1,274
Mailing Platforms	5	1,207	-
Alumni Database		2,666	4,353
Corporation tax		100	57
Events			
Reunions	6	13,038	10,041
Donations	7	15,351	10,447
		64,444	46,873
Surplus on normal operations		435	18,004
Increase/Reduction in Reserve Funds		435	18,004

Old Caterhamians' Association

Notes to the 2017 Accounts

Income & Expenditure Account

Notes

1	Subscriptions received:	2017	2016
		£	£
	Caterham School	61,272	61,318
	Members	2,771	2,986
	Life Fund*	163	163
		64,206	64,467

*By Committee resolution, one fifteenth of the Life Fund is applied to subscriptions received each year.

2 **Publications:** In 2017 three editions of Omnia were published. In future there will be two editions published each year.

3 **Miscellaneous:** Includes sundry items such as travel expenses and stationery costs.

4 **Website:** 2017 includes the cost of running the old website and a 50% share of the development costs for the new website at a cost of £4800.

5 **Mailing Platforms:** Includes postage, electronic mailing and survey costs.

6 **Reunions:** Includes London networking drinks, Annual dinner, Hill fields opening, Sports afternoon, South West reunions and OC days.

7	Donations:	2017	2016
		£	£
	Bursary Fund	-	550
	Prep School Year books	700	850
	Senior School Year books	1,635	-
	Sports Tour Sponsorship	5,516	-
	OC Trust	7,000	7,000
	Education sponsorship	500	317
	Sports Kit	-	1,730
		15,351	10,447

Old Caterhamians' Association

Notes to the 2017 Accounts

Balance Sheet

Notes

1	Sundry Debtors	2017	2016
		£	£
	Caterham School Subscriptions	20,000	20,000
	London Beach Rugby Prepayment	-	500
	Networking drinks deposit	1,000	100
	Refund from Caterham school amount charged in error	881	492
	Annual dinner prepayment	4,650	-
	Hill Fields Furniture prepayment	4,172	-
	Caterham School share of Omnia 2 costs	4,549	-
		35,253	21,092
2	Sundry Creditors	2017	2016
		£	£
	Website	5,220	350
	Sports Kit	-	518
	Omnia design costs	-	2,467
	Reunions	3,248	270
	Corporation Tax	100	49
	Caterham School Share of Omnia 3 costs	9,232	-
	Caterham School postage costs	490	-
	Senior School year books	1,635	-
	Database	2,666	-
	Miscellaneous	155	-
		22,746	3,654